

ANNEXURE 'A' TO BOARD'S REPORT

Disclosures with respect to **Elixir Capital Employee Stock Option Scheme, 2024** of the Company, pursuant to Regulation 14 of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, as on **March 31, 2026**:

(A) Relevant disclosures in terms of the accounting standards prescribed by the Central Government in terms of section 133 of the Companies Act, 2013 including the 'Guidance note on accounting for employee share-based payments' issued in that regard from time to time

The members of the Company had approved Elixir Capital Employee Stock Option Scheme – 2024 on 22nd January, 2025. The Company has not vested any stock options during the year, hence, no accounting entries have been passed in this regard.

(B) Diluted Earnings Per Share (EPS) pursuant to issue of shares on exercise of options calculated in accordance with Ind-AS 33

Not Applicable, as no Stock Options has been exercised during the year ended 31st March, 2026.

(C) Details related to Elixir Capital Employee Stock Option Scheme, 2024 ('Elixir Capital ESOS 2024')

i)	The description including terms and conditions of Elixir Capital ESOS 2024 is summarized as under:	
a)	Date of shareholder's approval	22 nd January, 2025
b)	Total number of options approved under Elixir Capital ESOS 2024	20,00,000 options. This will be adjusted for any future bonus issue of shares or stock split or consolidation of shares and may further be adjusted for any corporate action(s).
c)	Vesting requirement	Vesting Period shall not be less than 1 (one) year from the Grant Date and shall not exceed 4 (four) years or such other period as may be decided by the Committee.
d)	Exercise Price or pricing formula	Exercise Price shall not be less than the face value of the Equity Shares and shall not exceed the Market Price as may be decided by the Committee in each case. Market Price means the latest available closing price on BSE Limited.



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e)	Maximum term of options granted	Exercise Period would commence from the date of Vesting and would expire not later than 2 (Two) years from the date of respective vesting as decided by the Committee for each case.
f)	Source of shares (Primary, secondary or combination)	Primary
g)	Variation in terms of options	None
ii)	Method used to account for options granted under Elixir Capital ESOS 2024	Not Applicable as no options were exercised.
iii)	Where the company opts for expensing of the options using the intrinsic value of the options, the difference between the employee compensation cost so computed and the employee compensation cost that shall have been recognized if it had used the fair value of the options shall be disclosed. The impact of this difference on profits and on EPS of the company shall also be disclosed.	Not Applicable as no options were exercised..
iv)	Option movement during the year	
a)	Number of options outstanding at the beginning of the period	Nil
b)	Number of options granted during the Year	70,428
c)	Number of options forfeited / lapsed during the year	10,185
d)	Number of options vested during the year	Nil
e)	Number of options exercised during the year	Nil
f)	Number of shares arising as a result of exercise of options	Nil
g)	Money realized by exercise of options (INR), if scheme is implemented directly by the company	Nil
h)	Loan repaid by the Trust during the year from exercise price received	Not Applicable
i)	Number of options outstanding at the end of the year	60,243
j)	Number of options exercisable at the end of the year	Nil



v)	Weighted-average exercise prices and weighted-average fair values of options whose exercise price either equals or exceeds or is less than the market price of the stock	Not Applicable as no options are vested.		
vi)	Employee wise details (name of employee, designation, number of options granted during the year, exercise price) of options granted to –			
a)	Senior managerial personnel as defined under Regulation 16 (d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;	Name	Designation	Options Granted
		Varun Mehta	Chief Financial Officer (Key Managerial Person)	Nil
		Hetal Mody	Company Secretary (Key Managerial Person)	1432
		Exercise Price of all options granted is Rs. 10.		
b)	Any other employee who receives a grant in any one year of options amounting to 5% or more of options granted during that year; and	Name	Designation	Options Granted
		IRFAN ALI KHAN	Dev Ops Engineer	4019
		Muktesh Raghavan	Backend Engineer	3630
		PRASHANT SHUKLA	Sr. Data Scientist	7574
		Raghav Jeendgar	AI/ML + Chatbot Engineer	4252
		RAJESH DATTATRAY MADHAVI	Manager	5215
		SANTOSH MAHIPAT TAWADE	Manager	3430
		SHASHIKANT V HANDE	Manager	3360
		SOMESH BAPUSAHEB NIKAM	Social Media Manager	4200
		TEJANSHU	Backend	6222



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		PRAKASH MISTRY	Engineer	
		Exercise Price of all options granted is Rs. 10/-		
c)	Identified employees who were granted option, during any one year, equal to or exceeding 1% of the issued capital (excluding outstanding warrants and conversions) of the company at the time of grant	Nil		
vii)	A description of the method and significant assumptions used during the year to estimate the fair value of options including the following information: a) the weighted-average values of share price, exercise price, expected volatility, expected option life, expected dividends, the risk-free interest rate and any other inputs to the model; b) the method used and the assumptions made to incorporate the effects of expected early exercise; c) how expected volatility was determined, including an explanation of the extent to which expected volatility was based on historical volatility; and d) whether and how any other features of the options granted were incorporated into the measurement of fair value, such as a market condition.	Not Applicable as no options are vested		

Disclosures in respect of grants made in three years prior to IPO under Elixir Capital ESOS 2024:

1. Until all options granted in the three years prior to the IPO have been exercised or have lapsed, disclosures of the information specified above in respect of such options shall also be made.

Not Applicable as the Company has not made any IPO in the last year.

(D) Details related to Trust: Not Applicable

**For and on behalf of the Board of Directors
of Elixir Capital Limited**

Dipan Mehta
Chairman
DIN: 00115154

Radhika Mehta
Whole Time Director
DIN: 00112269

Place: Mumbai

Date: 29th May, 2026